

The Chard Snyder Dependent Care FSA



What is a Flexible Spending Account?

A Flexible Spending Account (FSA) can help you save money for dependent care services for your family. FSA funds are deducted from your paycheck before taxes, so the money deposited into the account is **tax free** which **saves you money**.

You may save **up to 40%** on your dependent care costs.

What is a Dependent Care FSA?



A **dependent care FSA** can be used for expenses incurred to care for your children age 12 and younger, as well as your adult tax dependents, who require care while you are at work.

Who is Considered a Dependent?

- **Children** 12 years of age and younger (at the time of service) who live with you for more than half the year.
- **A spouse** who is unable to mentally or physically care for themselves and who live with you for more than half of the year.
- **Qualifying relatives** who are unable to mentally or physically care for themselves, who live with you for more than half of the year, and whose gross income is less than the IRS-specified amount.

What are Dependent Care FSA Eligible Expenses?

The IRS determines what expenses are FSA eligible. Eligible expenses are reimbursed if they are incurred by you, your spouse, or your tax dependents during the plan year. The charts below show examples of eligible and ineligible dependent daycare expenses:

Eligible Expenses

In-Home Babysitter	Summer Day Camp	Outside Babysitter
Daycare Centers	Elder Custodial Care	After-School Activities
Nursery School	Elder Daycare	Latchkey Program

Ineligible Expenses

Kindergarten	Virtual Daycare	Piano Lessons
Child Healthcare Expenses	Educational Classes	Food
Household Help	Karate Lessons	Clothing



The Chard Snyder Mobile App



Manage your
FSA on the
go, anywhere,
anytime


Features

- Submit dependent care FSA claims with receipt images using your phone's camera
- View account balances and transaction details
- Enable Face ID or Touch ID for easy, secure access
- Catalog past and current receipts using your phone's camera

Download from the App Store or
Google Play



www.chard-snyder.com



Chard Snyder helps you get the most out of your FSA benefit.

Am I Eligible for a Dependent Care FSA?

If your employer offers a dependent care FSA, you may enroll. You may also be enrolled and contributing to a Health Savings Account (HSA).

How Do I Access My Dependent Care FSA Funds?

The Chard Snyder Benefits Card provides an easy, convenient way to use your dependent care FSA funds to pay for eligible services. It works just like a debit card, but utilizes smart technology so it can only be used to pay for expenses that are eligible according to IRS guidelines under the plan.

The Chard Snyder Benefits Card eliminates the need to pay out-of-pocket, submit a claim, or wait for reimbursement. Simply swipe the card at your daycare provider and the funds are automatically deducted from your FSA. Plan restrictions may apply to your dependent care account, and some providers may not accept the benefits card.

You can also file a claim on the Chard Snyder Mobile App or your online account.

The Chard Snyder Benefits Card



- Convenient way to pay for eligible expenses directly from your FSA
- Works like a debit card
- Connect with your mobile wallet for contactless payments
- Save your receipts

You may use your card until the expiration date shown on the front. You will receive new cards just before your current card expires.

Why Do I Need to Save My Receipts?

The IRS requires Chard Snyder to confirm that you used dependent daycare FSA funds for an eligible service. You may be asked for copies of itemized receipts or statements from daycare providers that do not automatically verify eligible expenses.

Just take a picture of the itemized receipt with your smart phone and submit it using the Chard Snyder Mobile App or your online account. It's that easy!

Once you provide the requested information for a transaction that is not immediately recognized as eligible, the transaction in question is normally verified quickly. *(If you do not provide the requested documentation in a timely manner, your card may be turned off.)*



Chard Snyder Website

www.chard-snyder.com

Once you've enrolled, access your Chard Snyder dependent care FSA online account from the website home page by clicking on the blue *Login* tab at the top right of the page.



Chard Snyder Participant Services

Our Participant Services team is here to help answer questions you may have about your dependent daycare FSA. If you don't find what you need on the mobile app or your online account, give us a call.



800.982.7715 www.chard-snyder.com