

# The Chard Snyder Flexible Spending Account



## What is a Flexible Spending Account?

A Flexible Spending Account (FSA) can help you save money for healthcare and/or dependent care items and services for yourself and your family. FSA funds are deducted from your paycheck before taxes, so the money deposited into the account is **tax free** which **saves you money**.

You may save **up to 40%** on your healthcare or dependent care costs.

## What are the Different Types of FSAs?



A **health FSA** can be used for eligible medical expenses such as copays, coinsurance, deductibles, dental, vision, prescriptions, medical supplies, and procedures. Even over-the-counter medications and menstrual care products are eligible expenses.



A **limited-purpose FSA** is designated for eligible dental, vision, and preventive care expenses only. The limited-purpose FSA allows those with a Health Savings Account (HSA) to use HSA funds for medical expenses and use the limited-purpose FSA funds for eligible expenses such as orthodontia or glasses.



A **dependent care FSA** can be used for expenses incurred to care for your children age 12 and younger, as well as your adult tax dependents, who require care while you are at work.

## What are FSA Eligible Expenses?

The IRS determines what expenses are FSA eligible. Eligible expenses are reimbursed if they are incurred by you, your spouse, or your tax dependents during the plan year. The charts below show examples of eligible expenses:

### Health FSA

Deductibles	Medical Services	Dental Treatment	Acne Medicine
Hospital Services	Vaccines	Chiropractor	Menstrual Care
Prescriptions	Contact Lenses	Sunscreen	OTC Medications
Copays	Orthodontia	Thermometers	Baby Monitors
First Aid Kits	Physical Exams	Physical Therapy	Coinsurance

### Limited-Purpose FSA

Dental Visits	Eye Exams	Orthodontia
Dental Surgeries	Eyeglasses	Teeth Cleanings
Fluoride Treatment	Contacts	Annual Physical

### Dependent Care FSA

In-Home Babysitter	Summer Day Camp	Outside Babysitter
Daycare Centers	Elder Custodial Care	After-School Activities
Nursery School	Elder Daycare	Latchkey Program



## The Chard Snyder Mobile App



Manage your  
FSA on the  
go, anywhere,  
anytime

## Features

- Submit FSA claims with receipt images using your phone's camera
- View account balances and transaction details
- Enable Face ID or Touch ID for easy, secure access
- Catalog past and current receipts using your phone's camera
- Scan any product for eligibility using your phone's camera (*Plan restrictions may apply*)

Download from the App Store or Google Play



[www.chard-snyder.com](http://www.chard-snyder.com)



# Chard Snyder helps you get the most out of your FSA benefit.

## Am I Eligible for an FSA?

To maximize savings, you can enroll in a dependent care FSA with either a health FSA or a limited-purpose FSA. You are not eligible to be enrolled in both a health FSA and a limited-purpose FSA. If you are contributing to a Health Savings Account (HSA), you are not eligible for a health FSA but can enroll in a dependent care FSA and/or a limited-purpose FSA.

## How Do I Access My FSA Funds?

Save your receipts of eligible health and/or dependent care expenses and file a claim on the Chard Snyder Mobile App or your online account.

The Chard Snyder Mobile App provides an easy, convenient way to use your FSA funds to pay for eligible items and services. Submit your claims and catalog your receipts using your phone's camera.



The mobile app and online account also provide account activity, balance information, and numerous resources to help you easily manage your benefits.

## Why Do I Need to Save My Receipts?

The IRS requires Chard Snyder to confirm that you used FSA funds for an eligible service or purchase. You may be asked for copies of itemized receipts, statements, or Explanation of Benefits (EOB) from doctors' and dentists' offices, hospitals, and stores to verify eligible expenses.

Just take a picture of the itemized receipt with your smart phone and submit it using the Chard Snyder Mobile App or your online account. It's that easy!

Once you provide the requested information for a transaction that is not immediately recognized as eligible, the transaction in question is normally verified quickly.

## *What else is considered an eligible expense?*

[Visit the Chard Snyder website](#) for more resources on eligible items and services under your plan.

## *How much would you save on taxes with an FSA?*

[Visit the Chard Snyder website](#) to complete our Tax-Savings Calculator.



## Chard Snyder Website

[www.chard-snyder.com](http://www.chard-snyder.com)

Once you've enrolled, access your Chard Snyder FSA online account from the website home page by clicking on the blue *Login* tab at the top right of the page.



## Chard Snyder Participant Services

Our Participant Services team is here to help answer questions you may have about your FSA. If you don't find what you need on the mobile app or in your online account, give us a call.



800.982.7715 [www.chard-snyder.com](http://www.chard-snyder.com)