

Chard Snyder

HSA Advance

While Health Savings Account (HSA) use continues to grow, misconceptions and lack of education prevent many employees from fully participating. If you've experienced low enrollment in HSA-eligible plans, HSA Advance can help give your efforts a boost.

Funds When Employees Need Them Most

HSAs are an important component of qualifying HDHPs, but participants have to wait for their balance to accrue. When an unexpected expense hits early in the plan year, it can catch even the best saver off guard. HSA Advance enables employers to provide HSA funds to employees before they have contributed the funds themselves. With HSA Advance, employees can access their annual HSA payroll election at the beginning of the year.

How HSA Advance Works

Our smart technology enables the amount advanced to automatically be repaid using regularly scheduled employee and employer contributions. Here's the process:

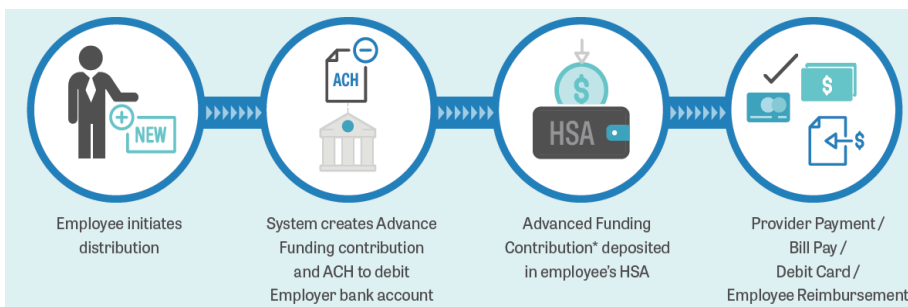
- Determine the bank account to be used for both the funding and repayment of HSA Advance accounts
- Designate the HSA Advance amount per participant
- Send the information to Chard Snyder to set up the HSA Advance feature in the system
- When an employee draws from their HSA Advance account, funds are distributed and the HSA Advance balance and repayment balances are updated automatically
- As payroll deduction and employer contributions are received, they are used to repay the advance
- When an employee's payroll deduction or employer contribution is received, an electronic funds transfer is automatically deposited



Personal Support for Your Employees

- Chard Snyder provides employee education materials.
- You provide HSA funds so employees can cover health expenses immediately.
- Employees use their Chard Snyder Benefit Card for payments and request reimbursement through the online participant portal or mobile app.

Employees can check HSA Advance available amounts



833.212.1988 www.chard-snyder.com



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